

BARBEE LAKES PROPERTY OWNERS ASSOCIATION, INC.
P.O. BOX 175
NORTH WEBSTER, IN. 46555

BYLAWS AND STANDING RULES
(As amended October 17, 2015)

ARTICLE I NAME OF ORGANIZATION

The name of this organization shall be the BARBEE LAKES PROPERTY OWNERS ASSOCIATION, INC., and will include all lakes and channels in the Barbee Chain of Lakes, Kosciusko County, Indiana.

ARTICLE II PURPOSES OF THE ORGANIZATION

This Association is a civic organization, as referred to in Section 501 (c) (4) of the United States Internal Revenue Code (ID No. 35 6040455) and is a Not-for-Profit Corporation under the laws of the State of Indiana (Reg. No. NFP803-405-2), having the following purposes:

- (a) To keep the lakes from being polluted and to keep them clean and safe for swimming, fishing, boating, and to help prevent the dumping of trash and sewage into our lakes and on property and roads around our lakes.
- (b) To attempt to control the weed problems in our lakes to the full extent allowable by the Indiana Department of Natural Resources in keeping with the balance of good natural vegetation for wildlife propagation.
- (c) To work with the Indiana Department of Natural Resources in stocking our lakes as the Board may vote appropriate.
- (d) To keep our lakes in a natural state and work towards the maintenance of a normal lake level as much as possible, including the preservation of existing wetlands.
- (e) To encourage the operation of motor boats in a safe manner.
- (f) To install and maintain buoys and signs on our lakes.
- (g) To encourage all users of the lakes to work together for the improvement and welfare of the Barbee Lakes Chain and watershed tributaries, in order to make our lakes the most healthful and attractive possible for ourselves and future generations.

ARTICLE III BOARD OF DIRECTORS

Section 1: The Board of Directors shall be composed of a maximum of twenty-four members. No more than two members of the same household may serve on the Board at the same time.

Section 2: The Board of Directors shall have the management and control of the business of the Association and shall authorize the employment of such agents and servants as may be considered advisable, and fix the wages and compensation of such. The Board of Directions and other officers shall serve without remuneration or food. Any change in the clause will require the both of three-fourths of the members in good standing as of the fifteenth day before the annual meeting at which such amendment is adopted.

Section 3: A quorum of the Board of Directors at any meeting shall consist of a majority of the members of the Board. A majority of such quorum shall decide any questions that may be properly presented before the meeting.

Section 4: Special meeting of the Board may be held at any time upon the request of the President or any seven members of the Board.

Section 5: The order of business at any regular or special meeting of the Board of Directors shall be as follows:

1. Reading and disposal of any unapproved minutes.
2. Report of the Treasurer
3. Report of officers and committees
4. Unfinished business
5. New business and original resolutions
6. Adjournment

ARTICLE IV OFFICERS

The officers shall consist of a President, Vice-president, Recording Secretary and Treasurer.

ARTICLE V DUTIES OF THE PRESIDENT

The President shall preside at all meetings of the Directors, appoint all committees and sign as President of the Association.

ARTICLE VI DUTIES OF THE VICE-PRESIDENT

It shall be the duty of the Vice-president, in the absence of the President, to preside at the meetings and to perform all duties pertaining to the office of the President and to render such assistance as may be required. In the event of a vacancy in the President's office, the Vice-president shall preside until the directors elect a President to fill the vacancy.

ARTICLES VII DUTIES OF THE SECRETARY

It shall be the duty of the Secretary to keep a record of the proceedings of the Board of Directors of the Association, and to serve or cause to be served all notices required by the articles or bylaws of the Association.

ARTICLE VIII DUTIES OF THE TREASURER

Section 1: The Treasurer of the Association shall have the custody and care of the funds of the Association. Disbursements shall be made only by check signed by the Treasurer. The President may sign checks in the event the Treasurer is not available and payment is required. The Treasurer shall be notified of any such expenditures. The Treasurer shall make a report of the financial condition of the Association when called upon the Board of Directors.

Section 2: An audit of the Association books shall be made prior to the annual meeting by a committee appointed by the President. The financial statement and audit shall be reported by the Treasurer at the annual meeting.

ARTICLE IX DUTIES OF THE CORRESPONDING SECRETARY

The Board of Directors shall have the authority to appoint a Corresponding Secretary and may, if required, authorize appropriate compensation. All correspondence of the Board of Directors shall be executed by the Corresponding Secretary, if such a person has been appointed.

ARTICLE X Indemnification

The Association shall indemnify the officers and directors, both past and present, of the Association pursuant to and to the maximum extent permitted by applicable Indiana law.

ARTICLE XI MEMBERSHIP

Section 1: Any person may join the Association by payment of membership dues. Annual dues shall be determined by the Board of Directors.

Section 2: Dues for renewing members shall be due and payable on the first day of January.

Section 3: Dues for new members paid from January 1 to October 31 shall be applied to the current fiscal year. Dues paid from November 1 to December 31 shall be applied to the next year.

Section 4: The Association fiscal year shall be from January 1 to December 31 each year.

Section 5: A member in good standing is defined as:

- a. Dues shall be current.
- b. The member shall not have been deemed in poor standing by an affirmative vote of three-fourths of the total elected Board members at two consecutive regularly scheduled Board meetings. Member voted to be in poor standing shall not receive refund of dues.

ARTICLE XII MEMBERSHIP MEETINGS

Section 1: The annual meeting of the membership shall be held in Kosciusko County, Indiana on the Same Saturday in July as the regularly scheduled meeting of the Board of Directors. The time and location of the meeting shall be established by the Board of Directors. A notice of the annual meeting shall be provided to each member at least two weeks prior to the meeting.

Section 2: The purpose of this meeting shall be to elect and install directors, and to transact all other business pertinent to the membership.

Section 2: Other membership meetings may be called by the Board of Directors during the fiscal year. Notices of these meeting shall be provided to each member at least two weeks prior to the called meeting.

ARTICLE XIII NOMINATIONS, ELECTIONS AND APPOINTMENTS

Section 1: The president shall appoint a nominating committee of three members in good standing to select nominees for the Board of Directors sixty days prior to the annual meeting. Nominees must be members in good standing at the time the nomination is made. No person shall be proposed as a candidate without prior notification and consent.

Section 2: The candidates for Board of Directors shall be presented, and each director elected by a majority vote of members attending the annual meeting. Each member in good standing is entitled to one vote.

Section 3: A list of persons entitled to vote for members of the Board shall be open to inspection by any member at least one hour prior to the annual meeting.

Section 4: The officers shall be elected by a majority of the incoming Board of Directors from its membership. This election shall be held on the day of the next regularly scheduled Board meeting.

Section 5: Whenever a vacancy occurs in the Board of Directors, it shall be filled at the next scheduled Board meeting by a majority vote of the directors present. Any director missing three consecutive meetings without acceptable excuse may be removed from the Board. Removal must be approved by 2/3 vote of the total elected board members at a regularly scheduled meeting.

Section 6: In the event any officer becomes unable to fulfill the duties of this office, the directors shall immediately elect a successor to such office for the unexpired term.

ARTICLE XIV ASSOCIATION REPRESENTATION

Individual associations officers, directors, or members shall not, at any time, act for or on behalf of the Barbee Lakes Property Owners Association, Inc. without the prior approval of the Board of Directors. Such approval shall be entered into the minutes of such meeting.

ARTICLE XV PROPERTY

Upon retiring, all officers, directors and appointed positions shall deliver to the successors or the Association, all moneys, records, books and property belonging to the Association.

ARTICLE XVI DISPOSITION OF ASSESSTS

Upon dissolution of the Association, after discharge of all the debts and liability of the Association, the remaining assets will be transferred to any other not-for-profit Corporation organized for purposes substantially the same as those of the Association.

ARTICLE XVII AMMENDMENTS

Section 1: The Board of Directors shall have the authority to amend the bylaws of the Barbee Lakes Property Owners Association.

Section 2: These bylaws may be amended at any regularly scheduled meeting of the Board of Directors upon the affirmative vote of two-thirds of the total elected Board members, provided the amendment(s) has been submitted in writing at a previous regularly scheduled meeting and all absent members have been notified.

ASSOCIATION ASSETS

WETLANDS	5-133-20B	3.13 ACRES
	5-134-21	52.29 ACRES
COMPUTER:	DELL PROCESSOR	Model Dimension 8250 S/N GC1X292660 2.53 GHZ 256 MB of RAM
	MONITOR	DAEWOO – MODEL 719 BN S/N A418444
	PRINTER	HEWLETT PACKARD MODEL PSC 1410 S/N CN5ABC10Q1
PONTOON	RIVIERA CRUISER	1978 -19FT HIN-RCD04410M78C REGISTRATION# IN0573RV